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SUBCOMMITTEE ON INVESTIGATIONS AND OVERSIGHT



## Alan Grayson Congress of the United States

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July 8, 2009

Gene L. Dodaro Acting Comptroller General of the United States Government Accountability Office 441 G Street, NW, Room 7125 Washington, DC 20548

Dear Comptroller Dodaro,

On March 18, 2009, at a hearing of the House Financial Services Committee, I requested the names of the 25-30 employees of the AIG Financial Products Unit who had brought the company to ruin, and cost taxpayers over a hundred billion dollars in bailout funds. My goal in requesting these names was and still is to ensure that these individuals are held accountable for their reckless behavior through whatever legal and civil tools are available, possibly including civil liability or the SEC's authority to bar any of them from serving as officers or on the board of public corporations. Then-CEO Edward Liddy at first claimed he'd cooperate, then claimed he didn't know any of them, and then finally refused my request. He has subsequently resigned from AIG.

With the additional audit authority the Government Accountability Office received through S. 896, the GAO now has the authority to access records and audit all of AIG. I write to ask you to find out the names of the small number of employees in the financial products division who cost the company and taxpayers billions of dollars, as well as the names of any executives, officers, consultants, outside counsel, or risk managers who allowed this reckless behavior to continue.

Thank you for your work on this matter.

Regards,

Alan Grayson Member of Congress

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